

The Power of Compounding

"Compound interest is the eighth wonder of the world. He who understands it, earns it; he who doesn't, pays it." – Albert Einstein

Would you rather have a million dollars today, or a magic penny that doubles every day for 30 days?



Day 1	\$0.01	Day 11	\$10.24	Day 21	\$10,485.76
Day 2	\$0.02	Day 12	\$20.48	Day 22	\$20,971.52
Day 3	\$0.04	Day 13	\$40.96	Day 23	\$41,943.04
Day 4	\$0.08	Day 14	\$81.92	Day 24	\$83,886.08
Day 5	\$0.16	Day 15	\$163.84	Day 25	\$167,772.16
Day 6	\$0.32	Day 16	\$327.68	Day 26	\$335,544.32
Day 7	\$0.64	Day 17	\$655.36	Day 27	\$671,088.64
Day 8	\$1.28	Day 18	\$1,310.72	Day 28	\$1,342,177.28
Day 9	\$2.56	Day 19	\$2,621.44	Day 29	\$2,684,354.56
Day 10	\$5.12	Day 20	\$5,242.88	Day 30	\$5,368,709.12

The magic of compounding occurs in the later years.

Would you rather have the power of compounding working **for** you or **against** you?

Traditional IRAs and 401(k)s are infested with **deferred taxes**.
Deferred taxes are compounding debt. Every day they are unpaid, they compound against you.

The opinions voiced in this material are for general information only and are not intended to provide specific advice or recommendations for any individual.