

2025 Retirement Plan Contribution Limits

Phase-Out Ranges for IRA Deductibility

This chart is only for those who are covered by a company retirement plan.

Year	Married/Joint	Single or Head of Household
2023	\$116,000 - \$136,000	\$73,000 - \$83,000
2024	\$123,000 - \$143,000	\$77,000 - \$87,000
2025	\$126,000 - \$146,000	\$79,000 - \$89,000

If not covered by a company plan but the spouse is, the phase-out range for 2024 is \$230,000 - \$240,000 and for 2025 is \$236,000 - \$246,000. If filing married-separate, the phase-out range is \$0 - \$10,000.

IRA and Roth IRA Contribution Limits

Year	Regular Contribution	Catch-Up Contribution*	Total Contribution w/Catch-Up
2023	\$6,500	\$1,000	\$7,500
2024	\$7,000	\$1,000	\$8,000
2025	\$7,000	\$1,000	\$8,000

A 2024 IRA or Roth IRA contribution can be made up to the tax filing due date, April 15, 2025. There is no extension beyond that date, regardless of whether an extension is filed for the tax return.

*Those who are 50 or older by year end can contribute an additional \$1,000.

Roth IRA Phase-Out Limits for Contributions

Year	Married/Joint	Single or Head of Household
2023	\$218,000 - \$228,000	\$138,000 - \$153,000
2024	\$230,000 - \$240,000	\$146,000 - \$161,000
2025	\$236,000 - \$246,000	\$150,000 - \$165,000

If filing married-separate, the phase-out range is \$0 - \$10,000.

Employee Salary Deferral Limits for 401(k)s & 403(b)s

Year	Regular Contribution	Catch-Up Contribution*	Total Contribution w/Catch-Up
2024	\$23,000	\$7,500	\$30,500
2025	\$23,500	\$7,500	\$31,000

Limits are per person; **not** per plan.

* Those who are age 50 or older can contribute an additional \$7,500. The SECURE 2.0 Act has increased the 401(k)/403(b) catch-up contribution limit for certain individuals. For 2025, those who are aged 60, 61, 62, or 63 at year end can contribute an additional \$11,250 – instead of \$7,500.

There is also an overall limit on the maximum amount of ALL employee and employer contributions that can be made to a plan for any employee in any year. For 2025, the overall contribution limit is \$70,000, plus any applicable catch-up contribution.

SEP IRA Contribution Limits (Simplified Employee Pensions)

2024 The SEP limit for 2024 is 25% of up to \$345,000 of compensation, limited to a maximum annual contribution of \$69,000.

2025 The SEP limit for 2025 is 25% of up to \$350,000 of compensation, limited to a maximum annual contribution of \$70,000.

Catch-up contributions do not apply to SEP IRAs. They still apply to old SARSEPs in effect before 1997. No new SARSEPs were allowed after 1996.

SEP contributions can be made up to the due date of the tax return, including extensions. For example, a 2024 SEP contribution for sole proprietors can be made up to April 15, 2025 or up to October 15, 2025 if a valid extension has been filed.

Qualifying Longevity Annuity Contracts (QLACs)

For 2025, retirement account owners can purchase a QLAC with up to \$210,000 of their retirement funds. QLAC dollars are removed from the RMD calculation until age 85.

SEE REVERSE SIDE FOR SIMPLE IRA SALARY DEFERRAL LIMITS



SIMPLE IRA Salary Deferral Limits

Year	Regular Contribution*	Catch-Up Contribution**	Total Contribution w/Catch-Up
2024	\$16,000	\$3,500	\$19,500
2025	\$16,500	\$3,500	\$20,000

*Regular Contributions

The SECURE 2.0 Act has increased the SIMPLE IRA regular contribution limit for certain individuals.

For 2024 and 2025, the regular contribution limit for a business with 25 or fewer employees is automatically increased to \$17,600. Businesses with 26 - 100 employees can allow this higher contribution limit, but only if they provide a 4% (instead of 3%) matching contribution, or a 3% (instead of 2%) across-the-board contribution.

**Catch-Up Contributions

Those who are age 50 or older can contribute an additional \$3,500.

The SECURE 2.0 Act also increased the SIMPLE IRA catch-up contribution limit for certain individuals.

For 2024 and 2025, the catch-up contribution limit for a business with 25 or fewer employees is automatically increased to \$3,850. Businesses with 26 - 100 employees can allow this higher contribution limit, but only if they provide a 4% (instead of 3%) matching contribution, or a 3% (instead of 2%) across-the-board contribution.

For 2025, those who are aged 60, 61, 62, or 63 at year end can contribute an additional \$5,250 – instead of \$3,500 or \$3,850.